

FISCAL NOTE

SB 382

February 11, 1997

SUMMARY OF BILL: Clarifies and restates the priorities of distribution of claims against the estates of insolvent insurance companies.

ESTIMATED FISCAL IMPACT:

Minimal

Under present law, all claims against the estates of insolvent insurance companies are eventually paid, according to priority, through the guaranty fund. This bill restates the priority for such payments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director